

Randy Ramey
Township Supervisor

Brandi Fike Ramundo
Township Clerk



Michelle Bowen
Trustee

Angela Campobasso
Trustee

Christianne Lewis
Trustee

Paige Parent
Trustee

WAYNE TOWNSHIP AUDITOR'S REPORT

State of Illinois)
)ss.
County of DuPage)

CLERK' S CERTIFICATE

I, Brandi Fike Ramundo, hereby certify that I am the duly elected and qualified Clerk of Wayne Township, County of DuPage, State of Illinois, and keeper of the records for the proceedings of Wayne Township, and that this is a true and correct copy of documents.

I do further certify that said document is part of the permanent record for the Wayne Township.

DATED this 3rd day of September 2026.

Brandi Fike Ramundo
Wayne Township Clerk

FILED
SEP 04 2026

DuPage County Clerk



FILED
SEP 04 2026
Jan Kacynski
DuPage County Clerk

WAYNE TOWNSHIP
DUPAGE COUNTY, ILLINOIS

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED MARCH 31, 2026

Wayne Township, DuPage County, Illinois
Annual Financial Report
For the Year Ended March 31, 2026

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Wayne Township, DuPage County, Illinois
Annual Financial Report
For the Year Ended March 31, 2026

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INDEPENDENT AUDITOR'S REPORT

Selden Fox

Accounting for your future

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Wayne Township
West Chicago, Illinois

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of **Wayne Township, DuPage County, Illinois, ("Township")** as of and for the year ended March 31, 2026, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of **Wayne Township, DuPage County, Illinois**, as of March 31, 2026, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting as described in Note I.C.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wayne Township, DuPage County, Illinois, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis of Accounting

We draw attention to Note I.C. of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note I.C.; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the modified cash basis financial statements that collectively comprise the Township's basic financial statements. The information listed as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Selden Fox, Ltd.

August 17, 2026

BASIC FINANCIAL STATEMENTS

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Wayne Township, DuPage County, Illinois
Statement of Net Position
Modified Cash Basis
March 31, 2026

Assets	
Cash and cash equivalents	\$ 3,361,128
Due from County	308,267
Capital assets, not being depreciated	570,023
Capital assets, less accumulated depreciation	17,152,529
Deposits on equipment	<u>136,750</u>
Total assets	<u>21,528,697</u>
 Liabilities	
Other liabilities	831
Culvert bond deposits	254,710
Debt certificates payable - current portion	71,752
Debt certificates payable - noncurrent portion	<u>952,107</u>
Total liabilities	<u>1,279,400</u>
 Net Position	
Net investment in capital assets	16,698,693
Restricted:	
Special revenue funds	2,434,462
Retirement	314,360
Unrestricted	<u>801,782</u>
Total net position	<u>\$ 20,249,297</u>

See accompanying notes and independent auditor's report.

Wayne Township, DuPage County, Illinois
Statement of Activities
Modified Cash Basis
For the Year Ended March 31, 2026

Functions/Programs	<u>Expenses</u>	<u>Charges for Services</u>
Governmental activities:		
General government	\$ 3,011,691	\$ 468,522
Public safety	140,298	-
Public buildings	82,122	-
Highways and streets	2,131,075	4,391
Public assistance	257,204	-
Interest on long-term debt	30,958	-
	<u> </u>	<u> </u>
Total governmental activities	<u>\$ 5,653,348</u>	<u>\$ 472,913</u>

See accompanying notes and independent auditor's report.

<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
\$ -	\$ 75,000	\$ (2,468,169)
-	-	(140,298)
-	-	(82,122)
78,884	-	(2,047,800)
2,205	-	(254,999)
-	-	(30,958)
<u>\$ 81,089</u>	<u>\$ 75,000</u>	<u>(5,024,346)</u>

General revenues:

Taxes:

Property	4,219,975
Replacement	165,281
Investment income	117,538
Reimbursements	2,899
Miscellaneous	43,706

Total general revenues	<u>4,549,399</u>
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Changes in net position	(474,947)
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Net position, beginning of the year	<u>20,724,244</u>
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Net position, end of the year	<u>\$ 20,249,297</u>
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Wayne Township, DuPage County, Illinois
Balance Sheet - Governmental Funds
Modified Cash Basis
March 31, 2026

	Major Funds			
	General Town	Motor Fuel Tax	Road and Bridge	Permanent Hard Road
Assets				
Cash and cash equivalents	\$ 665,863	\$ -	\$ 711,191	\$ 683,696
Due from County	-	308,267	-	-
Total assets	\$ 665,863	\$ 308,267	\$ 711,191	\$ 683,696
Liabilities and Fund Balances				
Liabilities:				
Other liabilities	\$ 831	\$ -	\$ -	\$ -
Culvert bond deposits	-	-	-	-
Total liabilities	831	-	-	-
Fund balances:				
Restricted:				
Special revenue funds	-	308,267	711,191	683,696
Retirement	-	-	-	-
Unassigned	665,032	-	-	-
Total fund balances	665,032	308,267	711,191	683,696
Total liabilities and fund balances	\$ 665,863	\$ 308,267	\$ 711,191	\$ 683,696

See accompanying notes and independent auditor's report.

<u>Road Culvert</u>	<u>Nonmajor Funds</u>	<u>Totals Governmental Funds</u>
\$ 286,220	\$ 1,014,158	\$ 3,361,128
-	-	308,267
<u>\$ 286,220</u>	<u>\$ 1,014,158</u>	<u>\$ 3,669,395</u>
\$ -	\$ -	\$ 831
254,710	-	254,710
<u>254,710</u>	<u>-</u>	<u>255,541</u>
31,510	699,798	2,434,462
-	314,360	314,360
-	-	665,032
<u>31,510</u>	<u>1,014,158</u>	<u>3,413,854</u>
<u>\$ 286,220</u>	<u>\$ 1,014,158</u>	<u>\$ 3,669,395</u>

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Wayne Township, DuPage County, Illinois
Reconciliation of Balance Sheet of Governmental Funds
to the Statement of Net Position
Modified Cash Basis
March 31, 2026

Total fund balance - governmental funds (page 8)	\$ 3,413,854
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	17,859,302
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in governmental funds: Debt certificates payable	<u>(1,023,859)</u>
Net position of governmental activities (page 4)	<u>\$ 20,249,297</u>

See accompanying notes and independent auditor's report.

Wayne Township, DuPage County, Illinois
Combined Statement of Revenues, Expenditures and Changes in
Fund Balances - All Governmental Fund Types - Modified Cash Basis
For the Year Ended March 31, 2026

	General Town	Motor Fuel Tax	Road and Bridge
Revenues:			
Property taxes	\$ 1,703,229	\$ -	\$ 13,150
Replacement taxes	-	-	95,722
Tickets and fines	-	-	4,391
Motor fuel tax allotments	-	78,884	-
Senior programs and activities	-	-	-
Investment income	31,029	10,463	20,775
Grand funds received	75,000	-	-
Other income	38,109	-	461
Total revenues	1,847,367	89,347	134,499
Expenditures:			
Current:			
General government	2,156,427	-	-
Public safety	-	-	-
Public buildings	-	-	-
Highways and streets	-	-	309,831
Public assistance	-	-	-
Debt service	100,651	-	-
Total expenditures	2,257,078	-	309,831
Changes in fund balances	(409,711)	89,347	(175,332)
Fund balances, beginning of the year	1,074,743	218,920	886,523
Fund balances, end of the year	\$ 665,032	\$ 308,267	\$ 711,191

See accompanying notes and independent auditor's report.

<u>Permanent Hard Road</u>	<u>Road Culvert</u>	<u>Nonmajor Funds</u>	<u>Totals Governmental Funds</u>
\$ 1,442,870	\$ -	\$ 1,060,726	\$ 4,219,975
-	-	69,559	165,281
-	-	-	4,391
-	-	-	78,884
-	-	463,722	463,722
19,606	6,237	29,428	117,538
-	-	2,205	77,205
2,899	-	9,936	51,405
<u>1,465,375</u>	<u>6,237</u>	<u>1,635,576</u>	<u>5,178,401</u>
-	-	918,912	3,075,339
-	-	140,298	140,298
-	-	242,874	242,874
1,296,497	-	-	1,606,328
-	-	257,204	257,204
-	-	-	100,651
<u>1,296,497</u>	<u>-</u>	<u>1,559,288</u>	<u>5,422,694</u>
168,878	6,237	76,288	(244,293)
<u>514,818</u>	<u>25,273</u>	<u>937,870</u>	<u>3,658,147</u>
<u>\$ 683,696</u>	<u>\$ 31,510</u>	<u>\$ 1,014,158</u>	<u>\$ 3,413,854</u>

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Wayne Township, DuPage County, Illinois
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances - All Governmental Fund Types to the Statement of Activities
Modified Cash Basis
For the Year Ended March 31, 2026

Amounts reported for governmental activities in the statement of activities
(pages 5 and 6) are different because:

Net changes in fund balances - total governmental funds (page 11)	\$ (244,293)
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Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the costs of these
assets are allocated over their estimated useful lives and
reported as depreciation expense.

Additions to capital assets	384,392
Loss on disposal	(1,754)
Depreciation expense	(682,985)

The issuance of long-term debt (e.g., bonds) provides current
financial resources to governmental funds, while the repayment
of long-term debt consumes current financial resources of
governmental funds. Also, governmental funds report the effect
of premiums, discounts, and similar items when the debt is first
issued, whereas these amounts are deferred and amortized in
the statement of activities.

Debt certificate principal payments	<u>69,693</u>
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Changes in net position of governmental activities (page 6)	<u>\$ (474,947)</u>
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See accompanying notes and independent auditor's report.

Wayne Township, DuPage County, Illinois

Notes to the Financial Statements

I. Summary of Significant Accounting Policies

A. The Reporting Entity

Wayne Township ("Township") is duly organized and existing under the provisions of the laws of the state of Illinois and is operating under the provisions of the Township Code of the State of Illinois. The Township is governed by an elected Board of a Township Supervisor and four Township Trustees. The Township includes all funds of its governmental operations and its component units based on financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will and fiscal dependency. The Road District has substantively the same governing body as the Township and provides services that almost exclusively benefits Township residents, and is included in the Township's financial statements as a blended component unit as a result of the interdependency of these units of government.

The accounting policies and financial statements of Wayne Township conform to the modified cash basis accounting principles as applicable to governments. Following is a summary of the more significant policies.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the Township. The effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. All of the Township's activities are considered governmental activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

The government-wide financial statements are reported using the economic resources measurement focus while governmental fund financial statements are reported using the current financial resources measurement focus. Both government-wide and governmental fund financial statements are presented on the modified cash basis of accounting, which is a comprehensive basis other than accounting principles generally accepted in the United States of America (US GAAP) as established by the Governmental Accounting Standards Board. Under the modified cash basis of accounting, revenues and additions are recorded when received and expenses and deductions are recorded when paid, adjusted for modifications that have substantial support in US GAAP. Certain assets and liabilities arising from cash transactions are

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

B. Government-wide and Fund Financial Statements (cont'd)

recorded in the financial statements. Investments are reported at their fair value. Capital assets and related accumulated depreciation and depreciation expense, deposits on equipment, amounts collected and held at the County on behalf of the Township, culvert bond deposits, and debt certificates payable are recognized.

This modified cash basis of accounting differs from U.S. GAAP primarily because certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected, and other accrued revenue and receivables) and certain liabilities and their related expenses or expenditures (such as accounts payable and expenses for goods or services received but not yet paid, and other accrued expenses and liabilities) are not recorded in these financial statements. In addition, other economic assets, deferred outflows, liabilities, and deferred inflows that do not arise from a cash transaction or event (such as donated assets and postemployment benefit obligations) are not reported.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The Township reports the following governmental fund types:

General Town Fund – The General Town Fund is the general operating fund of the Township. It is used to account for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

In addition to the General Town Fund, the Township reports the following major funds:

Motor Fuel Tax Fund – The Motor Fuel Tax Fund is used to account for the Township's share of State motor fuel taxes and use of funds for road maintenance.

Road and Bridge Fund – The General Road Fund is used to account for the Township's maintenance and upkeep of its roads and bridges.

Permanent Road Fund – The Permanent Hard Road Fund is used to account for the Township's long-term significant road improvement.

Road Culvert Fund – The Road Culvert Fund is used to account for the Township's maintenance and upkeep of its culverts.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (cont'd)

Use of Estimates – The preparation of government-wide financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the accounting period. Accounting estimates made by the Township include establishing useful lives for capital assets.

D. Assets, Liabilities and Net Position or Equity

1. Deposits and Investments

The Township's cash and cash equivalents are considered to be cash on hand, demand deposits and highly liquid investments with original maturities of three months or less from the date of acquisition.

Statutes authorize the Township to invest in the following:

- Bonds, notes, certificates of indebtedness, Treasury bills or other securities which are guaranteed by the full faith and credit of the United States as to principal and interest.
- Bonds, notes, debentures or similar obligations of the United States of America or its agencies.
- Savings accounts, certificates of deposit, time accounts, or other investments constituting direct obligations of a bank as defined by the Illinois Banking Act.
- Securities legally issuable by savings and loan associations incorporated under the laws of any state of the United States of America. Share accounts and share certificates of a credit union chartered under the laws of the state of Illinois or United States of America, provided the principal office of the credit union is located within the State of Illinois. Short-term discount obligations of the Federal National Mortgage Association (FNMA). Investments may be made only in financial institutions which are insured by either the Federal Deposit Insurance Corporation or other applicable law for credit unions.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets, Liabilities and Net Position or Equity (cont'd)

1. Deposits and Investments (cont'd)

- Short-term obligations (maturing within 180 days of date of purchase) of corporations with assets exceeding five hundred million dollars (\$500,000,000). Such obligations must be rated, at the time of purchase, at one of the three highest classifications established by at least two standard rating services. This type of obligation is limited to one-third of the Township's funds available for investment and cannot exceed 10% of the corporation's outstanding obligation.
- Money market mutual funds registered under the Investment Company Act of 1940, which invest only in bonds, notes, certificates of indebtedness, Treasury bills, and other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest and agrees to repurchase such obligations.
- Repurchase agreements of government securities subject to The Government Securities Act of 1986.
- Illinois Funds and Illinois Institutional Investment Trust. The Illinois Treasurer's Office has regulatory oversight for the Illinois Funds.

Investments with maturities of one year or more from the date of purchase are stated at fair value based on quoted market prices. Investments with maturities of one year or less from the date of purchase, if any, are stated at amortized cost. All other investments, which do not consider market rates, are stated at cost. Investment income has been allocated to each fund based on investments held by the fund.

2. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, (e.g., roads, bridges, sidewalks and similar items) are reported in the government-wide financial statements. The Township defines capital assets as assets with an initial cost of more than \$5,000 for computer software, \$5,000 for machinery, \$50,000 for buildings and improvements, and \$100,000 for infrastructure with an estimated useful life in excess of one year. The Road District defines capital assets as assets with an initial cost of more than \$1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets, Liabilities and Net Position or Equity (cont'd)

2. Capital Assets (cont'd)

The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend assets' lives, are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of governmental activities is not capitalized.

Property, plant and equipment of the primary government are depreciated using the straight-line method, over the following estimated useful lives:

Land improvements	20 years
Buildings	40 - 50 years
Buildings improvements	10 - 25 years
Vehicles and equipment	5 - 10 years
Office furniture and equipment	5 years
Infrastructure	40 - 50 years

3. Compensated Absences

Vested or accumulated vacation and sick leave are reported as an expenditure of the governmental fund that pays it out once retirement or separation has occurred. Vested or accumulated vacation and sick leave of governmental activities are not recorded as an expense and liability prior to payment as the benefits do not accrue to employees under the modified cash basis of accounting.

4. Fund Equity and Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets – consists of capital assets, net of accumulated depreciation and related debt.
- Restricted net position – consists of net position with constraints placed on the use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provisions or enabling legislation.
- Unrestricted net position – consists of all other net position that does not meet the definition of restricted or net investment in capital assets.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

I. Summary of Significant Accounting Policies (cont'd)

D. Assets, Liabilities and Net Position or Equity (cont'd)

4. Fund Equity and Net Position (cont'd)

When both restricted and unrestricted resources are available for use, it is the Township's policy to use restricted resources first, then unrestricted resources as they are needed.

In the fund financial statements, governmental funds report fund balance as either nonspendable or spendable. Spendable fund balance is further classified as restricted, committed, assigned or unassigned, based on the relative strength of the constraints that control how specific amounts can be spent.

Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. The Motor Fuel Tax Fund is restricted for improvements to Township roads and bridges. The other special revenue funds are restricted for the purpose for which the property taxes were levied.

Committed fund balance is constrained by formal actions, in the form of ordinances and resolutions, of the Township's Board of Trustees, which is considered the Township's highest level of decision-making authority.

Assigned fund balance represents amounts constrained by the Township's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Township. The Township has no assigned fund balances. The fund balance in the General Town Fund is considered unassigned.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Township considers restricted funds to have been spent first and then committed funds, assigned funds, and finally unassigned funds, as needed.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis method of accounting at the fund level for the general (Town) and special revenue funds.

The Combined Budget and Appropriation Ordinance is prepared in tentative form by the Township Supervisor and is made available for public inspection thirty days prior to final Board action. A public hearing is held to obtain taxpayer comments.

Prior to July 1, the combined Budget and Appropriation Ordinance must be enacted. The Township approved the 2025-2026 Budget and Appropriation Ordinance in March 2025.

The Board of Trustees may:

- Amend the Ordinance in the same manner as its original enactment.
- Transfer between items of any fund not exceeding in the aggregate ten percent (10%) of the total amount appropriated in such fund.
- After six months of the fiscal year, by two-thirds vote, transfer any appropriation item it anticipates being unexpended to any other appropriation item.

The Motor Fuel Tax Fund, Senior Escrow Fund, and Road Culvert Fund are not budgeted. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse a fiscal year end. Actual expenditures did not exceed the budget at the fund level.

III. Detailed Notes for All Fund Types and Account Groups

A. Deposits and Investments

Deposits – At year end, the carrying amount of the Township's deposits was \$3,269,106 and the bank balance was \$3,384,845, all of which was insured or collateralized. The Township also has accounts with Illinois Funds with a carrying amount and bank balance of \$92,022.

The Illinois Funds Money Market Fund is an external investment pool developed and implemented in 1975 by the Illinois General Assembly under the jurisdiction of the Treasurer, who has regulatory oversight for the pool. The fund is not registered with the SEC.

The Village's investment in the Illinois Funds meets the criteria contained in GASB Statement No. 79, *Certain Investment Pools and Pool Participants*. This allows the Illinois Funds and those local governments investing in it to measure its investment at amortized cost. The criteria contained in GASB Statement No. 79 address (1) how the pool interacts with participants, (2) requirements for portfolio maturity, quality, diversification and liquidity, and (3) calculation and requirements of a shadow price.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

III. Detailed Notes for All Fund Types and Account Groups (cont'd)

A. Deposits and Investments (cont'd)

The carrying amount of the Township's deposits and cash on hand are reported as cash and cash equivalents in the financial statements as follows:

Carrying amount of deposits	\$ 3,269,106
Carrying amount of Illinois Funds	<u>92,022</u>
	<u>\$ 3,361,128</u>

Interest Rate Risk – This is the risk that changes in the market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Township manages its interest rate risk by structuring its investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and by limiting the amount invested for more than a short term.

Concentration of Credit Risk – The Township maintains its cash in bank deposits which, at times, may exceed federally insured limits. The Township believes it is not exposed to any significant credit risk on cash.

Credit Risk – Generally, credit risk is the risk that an issuer of a debt-type instrument will not fulfill its obligation to the holder of the investment. This is measured by assignment of a rating by a nationally recognized rating organization. The Township's Illinois Funds investment is rated AAmmf by Fitch.

Custodial Credit Risk – For deposits, this is the risk that, in the event of a bank failure, a government will not be able to recover its deposits. The Township's investment policy requires pledging of collateral for all amounts in excess of FDIC limits, at an amount not less than 110% of the fair value of the funds secured, with collateral held by an independent third-party depository in the name of the Township.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

III. Detailed Notes for All Fund Types and Account Groups (cont'd)

B. Capital Assets

Capital asset activity for the year ended March 31, 2026, was as follows:

	Balance April 1, 2025	Additions	Retirements/ Adjustments	Balance March 31, 2026
Governmental Activities				
Capital assets, not being depreciated:				
Land	\$ 570,023	\$ -	\$ -	\$ 570,023
Capital assets, not being depreciated	570,023	-	-	570,023
Capital assets, being depreciated:				
Land improvements	1,247,881	-	-	1,247,881
Buildings	2,865,587	-	-	2,865,587
Building improvements	1,810,142	201,270	-	2,011,412
Vehicles & equipment	1,506,056	23,002	54,855	1,474,203
Office furniture and equipment	57,847	23,370	1,100	80,117
Infrastructure	22,590,459	-	-	22,590,459
Total capital assets being depreciated	30,077,972	247,642	55,955	30,269,659
Less accumulated depreciation for:				
Land improvements	588,151	57,824	-	645,975
Buildings	1,541,350	60,794	-	1,602,144
Building improvements	474,210	95,799	-	570,009
Vehicles & equipment	954,694	116,732	53,101	1,018,325
Office furniture and equipment	24,566	11,361	1,100	34,827
Infrastructure	8,905,375	340,475	-	9,245,850
Total accumulated depreciation	12,488,346	682,985	54,201	13,117,130
Total capital assets, being depreciated, net	17,589,626	(435,343)	1,754	17,152,529
Governmental activities capital assets, net	\$ 18,159,649	\$ (435,343)	\$ 1,754	\$ 17,722,552

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

III. Detailed Notes for All Fund Types and Account Groups (cont'd)

B. Capital Assets (cont'd)

Depreciation expense charged to governmental activities was allocated as follows:

General government	\$ 159,992
Highways and streets	<u>522,993</u>
	<u>\$ 682,985</u>

C. Property Tax Revenue

Property taxes for 2025 attach as an enforceable lien on January 1, 2025, on property values assessed as of the same date. They are levied in December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about May 1, and are payable in two installments, on or about June 1, and on or about September 1. The County collects such taxes and remits them periodically. Property taxes for the 2024 levy were received and recognized as revenues in fiscal 2026.

The 2026 tax levy, which attached as an enforceable lien on property as of January 1, 2026, has not yet been levied by the Township and will not be levied until December 2026.

D. Long-Term Debt

Long-term debt at March 31, 2026, consists of the following:

	Balance March 31, 2025	Additions	Retirements	Balance March 31, 2026
\$1,360,000 Refunding Debt Certificate, Series 2021	<u>\$ 1,093,552</u>	<u>\$ -</u>	<u>\$ 69,693</u>	<u>\$ 1,023,859</u>

The Refunding Debt Certificates, Series 2021, dated February 18, 2021, are due in monthly installments of \$8,338 due on the first day of the month, commencing March 1, 2021, through April 1, 2038 (maturity date). The monthly payment includes interest at 2.875%. The interest rate will reset on April 1, 2028, and April 1, 2033, to the lesser of (1) 9.0% per annum or (2) 2.875% or the sum of the Five-Year Treasury Securities Index in effect on such date plus 2.465%.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

III. Detailed Notes for All Fund Types and Account Groups (cont'd)

D. Long-Term Debt (cont'd)

Annual requirements to amortize debt outstanding as of March 31, 2025, are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2027	\$ 71,752	\$ 28,904	\$ 100,656
2028	73,801	26,855	100,656
2029	76,052	24,604	100,656
2030	78,298	22,358	100,656
2031	80,612	20,044	100,656
2032 – 2036	440,151	63,129	503,280
2037 – 2039	203,193	6,505	209,698
	<u>\$ 1,023,859</u>	<u>\$ 192,399</u>	<u>\$ 1,216,258</u>

IV. Other Information

A. Employee Retirement System

General Information About the Pension Plan

Plan Description – The Township’s defined benefit pension plan, the Illinois Municipal Retirement Fund (“IMRF”), provides pensions for all full-time employees of the Township. IMRF is an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. The types of benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at www.imrf.org.

At December 31, 2025, the IMRF Plan membership consisted of:

Retirees and beneficiaries	31
Inactive, non-retired members	10
Active members	<u>23</u>
Total	<u>64</u>

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

A. Employee Retirement System (cont'd)

General Information About the Pension Plan (cont'd)

Benefits Provided – IMRF provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Participating members hired before January 1, 2011, who retire at or after age 60 with 8 years of service, are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of their final rate (average of the highest 48 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service, up to 15 years, and 2 percent of each year thereafter. Employees with at least 8 years of service, may retire at or after age 55 and receive a reduced benefit. For participating members hired on or after January 1, 2011, who retire at or after age 67 with 10 years of service, are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of their final rate (average of the highest 96 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service, with a maximum salary cap of \$129,192 and \$127,283 at January 1, 2026, and 2025, respectively. The maximum salary cap increases each year thereafter. The monthly pension of a member hired on or after January 1, 2011, shall be increased annually, following the later of the first anniversary date of retirement or the month following the attainment of age 67, by the lesser of 3% or ½ of the consumer price index. Employees with at least 10 years of credited service may retire at or after age 62 and receive a reduced benefit. IMRF also provides death and disability benefits.

Contributions – Employees participating in the plan are required to contribute 4.50 percent of their annual covered salary to IMRF. The employees' contribution rate is established by State statute. The Township is required to contribute the remaining amount necessary to fund the IMRF plan as specified by statute. The employer contribution and annual required contribution rate for calendar years 2026 and 2025, was 5.48 and 5.00 percent, respectively. The Township's contribution to the Plan totaled \$85,082 in the current fiscal year which was equal to its annual required contribution.

Net Pension Asset/Liability

The Township's net pension asset was measured as of December 31, 2025, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of that date.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

A. Employee Retirement System (cont'd)

Net Pension Asset/Liability (cont'd)

Actuarial Valuation and Assumptions – The actuarial assumptions used in the December 31, 2025, valuation were based on an actuarial experience study for the period January 1, 2020 – December 31, 2022, using the entry age normal actuarial cost method. The total pension liability in the December 31, 2025, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%
Post-retirement benefit increase:	
Tier 1	3.0%-simple
Tier 2	lesser of 3.0%-simple or ½ increase in CPI

The actuarial value of IMRF assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at March 31, 2026, was 18 years.

Mortality Rates – For non-disabled lives, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (Adjusted 106.4%) tables, and future mortality improvement projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

A. Employee Retirement System (cont'd)

Net Pension Asset/Liability (cont'd)

Long-term Expected Rate of Return – The long-term expected rate of return is the expected return to be earned over the entire trust portfolio based on the asset allocation of the portfolio, using best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) developed for each major asset class. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Equities	32.5%	7.35%
International equities	18.0%	7.45%
Fixed income	24.0%	4.75%
Real estate	10.5%	6.25%
Alternatives:	14.0%	
Private equity		8.50%
Commodities		3.90%
Cash equivalents	1%	3.00%

Discount Rate – The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that Township contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees for the next 99 years. Therefore, the long-term expected rate of return on pension plan investments (7.25%) was applied to the next 99 periods of projected benefit payments, and then the municipal bond rate of 4.83% (based on an index of 20-year general obligation bonds with an average AA credit rating with is published by the Federal Reserve as of December 31, 2025) was utilized, resulting in a single discount rate of 7.25 being used to determine the total pension liability.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

A. Employee Retirement System (cont'd)

Net Pension Asset/Liability (cont'd)

Changes in Net Pension Asset/Liability

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension (Asset) Liability
Balances 12/31/24	\$ 9,055,048	\$ 9,043,225	\$ 11,823
Changes for the year:			
Service cost	135,296	-	135,296
Interest	641,180	-	641,180
Differences between expected and actual experience	317,031	-	317,031
Contributions – employer	-	78,115	(78,115)
Contributions - employee	-	70,304	(70,304)
Net investment income	-	1,391,730	(1,391,730)
Benefit payments, including refunds of employee contributions	(557,658)	(557,658)	-
Other changes	-	214,613	(214,613)
Balances 12/31/25	\$ 9,590,897	\$ 10,240,329	\$ (649,432)

Discount Rate Sensitivity – The following presents the net pension liability of the Township, calculated using the discount rate of 7.25%, as well as what the Township's net pension liability would be if it were calculated using a discount rate that is one percentage point higher or lower than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension (asset) liability	\$ 403,531	\$ (649,432)	\$ (1,497,175)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the separately issued IMRF financial report.

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

A. Employee Retirement System (cont'd)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended March 31, 2026, the Township recognizes pension expense of \$85,948 in the modified cash basis financial statements. The Township's pension expense under U.S. GAAP was \$57,692, which was not recognized in the modified cash basis government-wide financial statements.

Deferred outflows and inflows of resources are not reported in the modified cash basis financial statements. At March 31, 2026, deferred outflows of resources and deferred inflows of resources under U.S. GAAP related to pensions result from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Differences between expected and actual experience	\$ 301,160	\$ -	\$ 301,160
Changes in assumptions	106	-	106
Net difference between projected and actual earnings on pension plan investments	-	508,246	(508,246)
Total	\$ 301,266	\$ 508,246	\$ (206,980)

Wayne Township, DuPage County, Illinois
Notes to the Financial Statements (cont'd)

IV. Other Information (cont'd)

B. Other Postemployment Benefits

The Township has evaluated its potential other postemployment benefits liability. The Township provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the Township are required to pay 100% of the current premium. However, no former employees have chosen to stay in the Township's health insurance plan. Therefore, there has been minimal utilization and, therefore, no material implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the Township has no former employees for whom the Township was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement.

C. Risk Management

The Township is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; illnesses to employees; or natural disasters. Property damage losses, workers' compensation, general liability and employee health claims are insured with a commercial insurance company. There have been no significant reductions in coverage in the current year, and there have been no settlements in excess of coverage in the past three years.

D. Contractual Commitments

On March 31, 2026, the Township had an outstanding commitment of \$131,567 on a contract for engineering services in connection with the Klein Road Bike Path Phase 1 project. The project is being funded by a grant.

SUPPLEMENTARY INFORMATION

Wayne Township, DuPage County, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information - Multiyear Schedule of
Changes in Net Pension Liability and Related Ratios
Last Ten Calendar Years

	2025	2024	2023
Total pension liability:			
Service cost	\$ 135,296	\$ 126,561	\$ 120,578
Interest on the total pension liability	641,180	610,928	581,351
Benefit changes	-	-	-
Difference between expected and actual changes	317,031	221,315	221,078
Assumption changes	-	-	1,216
Benefit payments and refunds	(557,658)	(534,135)	(504,374)
Net change in total pension liability	535,849	424,669	419,849
Total pension liability - beginning	9,055,048	8,630,379	8,210,530
Total pension liability - ending	\$ 9,590,897	\$ 9,055,048	\$ 8,630,379
Plan fiduciary net position:			
Employer contributions	\$ 78,115	\$ 61,387	\$ 44,932
Employee contributions	70,304	64,999	60,537
Pension plan net investment income	1,391,730	862,077	877,197
Benefit payments and refunds	(557,658)	(534,135)	(504,374)
Other	214,613	(26,790)	284,732
Net change in plan fiduciary net position	1,197,104	427,538	763,024
Plan fiduciary net position - beginning	9,043,225	8,615,687	7,852,663
Plan fiduciary net position - ending	\$ 10,240,329	\$ 9,043,225	\$ 8,615,687
Net pension liability (asset)	\$ (649,432)	\$ 11,823	\$ 14,692
Plan fiduciary net position as a percentage of total pension liability	106.77%	99.87%	99.83%
Covered valuation payroll	\$ 1,562,309	\$ 1,444,411	\$ 1,345,274
Net pension liability as a percentage of covered valuation payroll	-41.57%	0.82%	1.09%

See independent auditor's report.

2022	2021	2020	2019	2018	2017	2016
\$ 123,346	\$ 115,676	\$ 142,591	\$ 130,102	\$ 120,723	\$ 122,652	\$ 127,028
542,291	521,934	517,542	487,816	470,528	469,067	454,689
-	-	-	-	-	-	-
357,887	67,870	(116,050)	124,086	(40,236)	(84,306)	(126,420)
-	-	(85,888)	-	186,781	(219,968)	(7,395)
(462,396)	(394,672)	(373,628)	(302,835)	(272,579)	(261,410)	(262,798)
561,128	310,808	84,567	439,169	465,217	26,035	185,104
7,649,402	7,338,594	7,254,027	6,814,858	6,349,641	6,323,606	6,138,502
<u>\$ 8,210,530</u>	<u>\$ 7,649,402</u>	<u>\$ 7,338,594</u>	<u>\$ 7,254,027</u>	<u>\$ 6,814,858</u>	<u>\$ 6,349,641</u>	<u>\$ 6,323,606</u>
\$ 72,151	\$ 110,498	\$ 112,196	\$ 90,111	\$ 118,867	\$ 117,683	\$ 118,755
57,669	57,886	57,373	60,342	55,373	54,149	53,280
(1,153,645)	1,366,585	1,002,312	1,140,861	(336,133)	1,019,459	388,557
(462,396)	(394,672)	(373,628)	(302,835)	(272,579)	(261,410)	(262,798)
101,213	38,298	21,615	55,339	(6,501)	(125,889)	(58,905)
(1,385,008)	1,178,595	819,868	1,043,818	(440,973)	803,992	238,889
9,237,671	8,059,076	7,239,208	6,195,390	6,636,363	5,832,371	5,593,482
<u>\$ 7,852,663</u>	<u>\$ 9,237,671</u>	<u>\$ 8,059,076</u>	<u>\$ 7,239,208</u>	<u>\$ 6,195,390</u>	<u>\$ 6,636,363</u>	<u>\$ 5,832,371</u>
<u>\$ 357,867</u>	<u>\$ (1,588,269)</u>	<u>\$ (720,482)</u>	<u>\$ 14,819</u>	<u>\$ 619,468</u>	<u>\$ (286,722)</u>	<u>\$ 491,235</u>
95.64%	120.76%	109.82%	99.80%	90.91%	104.52%	92.23%
<u>\$ 1,281,529</u>	<u>\$ 1,286,359</u>	<u>\$ 1,274,961</u>	<u>\$ 1,340,925</u>	<u>\$ 1,230,507</u>	<u>\$ 1,203,306</u>	<u>\$ 1,183,990</u>
27.93%	-123.47%	-56.51%	1.11%	50.34%	-23.83%	41.49%

Wayne Township, DuPage County, Illinois
Illinois Municipal Retirement Fund
Required Supplementary Information -
Multiyear Schedule of Contributions - Last 10 Fiscal Years*
March 31, 2026

Fiscal Year Ended March 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2026	\$ 85,082	\$ 85,082	\$ -	\$ 1,659,466	5.13 %
2025	64,561	64,561	-	1,458,694	4.43
2024	48,804	48,804	-	1,371,881	3.56
2023	64,730	64,730	-	1,272,263	5.09
2022	102,425	102,425	-	1,299,370	7.88
2021	112,197	112,196	1	1,274,961	8.80
2020	90,110	90,111	(1)	1,340,925	6.72
2019	118,867	118,867	-	1,230,507	9.66
2018	117,683	117,683	-	1,203,306	9.78
2017	118,754	118,755	(1)	1,183,990	10.03

Notes to Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll (Closed)
Remaining Amortization Period	18 Years
Asset Valuation Method	5-Year Smoothed Market; 20% Corridor
Wage Growth	2.75%
Inflation	2.25%
Salary Increases	2.85% to 13.75% including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled, retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

* This schedule was presenting as fiscal year information the totals for the calendar year end within the fiscal year. Beginning with the fiscal year ended March 31, 2022, such information being presented is actual fiscal year information.

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Town Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ 1,698,113	\$ 1,698,113	\$ 1,703,229	\$ 5,116
Investment income	10,000	10,000	31,029	21,029
Other income - ARPA capital bill	250,000	250,000	75,000	(175,000)
Other income	10,000	10,000	21,899	11,899
Other income - assessor	100	100	33	(67)
Other income - seniors	10,000	10,000	11,377	1,377
Other income - cemetery	5,000	5,000	4,800	(200)
Total revenues	<u>1,983,213</u>	<u>1,983,213</u>	<u>1,847,367</u>	<u>(135,846)</u>
Expenditures:				
Administration	1,128,200	1,128,200	1,010,128	118,072
Assessor's office	535,850	535,850	484,006	51,844
Senior services	342,600	348,600	304,018	44,582
Facility management	737,000	731,000	358,275	372,725
Debt service	101,000	101,000	100,651	349
Total expenditures	<u>2,844,650</u>	<u>2,844,650</u>	<u>2,257,078</u>	<u>587,572</u>
Net changes in fund balance	<u>\$ (861,437)</u>	<u>\$ (861,437)</u>	<u>(409,711)</u>	<u>\$ 451,726</u>
Fund balance, beginning of year			<u>1,074,743</u>	
Fund balance, end of year			<u>\$ 665,032</u>	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Road and Bridge Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 10,010	\$ 10,010	\$ 13,150	\$ 3,140
Personal property replacement taxes	40,000	40,000	95,722	55,722
Ticket fines	5,000	5,000	4,391	(609)
Investment income	1,000	1,000	20,775	19,775
Other income	-	-	461	461
Total revenues	56,010	56,010	134,499	78,489
Expenditures:				
Administration:				
Personnel:				
Salaries	75,000	76,000	75,819	181
Contractual services:				
Training	5,000	4,000	660	3,340
Travel	1,500	1,500	1,180	320
Telephone	8,000	8,000	3,912	4,088
Dues and subscriptions	1,500	1,500	790	710
Computer/data processing	3,000	3,000	2,644	356
Printing	7,000	8,000	7,240	760
Publications	500	500	213	287
Legal	20,000	19,000	10,825	8,175
Audit	5,000	5,000	2,975	2,025
Bridge replacement project	130,000	130,000	-	130,000
Klein Road bike path project	300,000	300,000	174,108	125,892
Total contractual services	481,500	480,500	204,547	275,953
Commodities:				
Postage	12,000	12,000	11,036	964
Office supplies	3,000	3,000	2,134	866
Total commodities	15,000	15,000	13,170	1,830

(cont'd)

Wayne Township, DuPage County, Illinois
Road and Bridge Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (cont'd)
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):				
Administration (cont'd):				
Other expenditures:				
Miscellaneous	\$ 6,000	\$ 6,000	\$ 3,605	\$ 2,395
P.P.R.T. to municipalities	70,000	70,000	12,690	57,310
Contingency	5,000	5,000	-	5,000
Total other expenditures	81,000	81,000	16,295	64,705
Total expenditures	652,500	652,500	309,831	342,669
Net changes in fund balance	\$ (596,490)	\$ (596,490)	(175,332)	\$ 421,158
Fund balance, beginning of the year			886,523	
Fund balance, end of the year			\$ 711,191	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Permanent Hard Road Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 1,444,583	\$ 1,444,583	\$ 1,442,870	\$ (1,713)
Investment income	1,000	1,000	19,606	18,606
Other income	1,000	1,000	2,899	1,899
Total revenues	1,446,583	1,446,583	1,465,375	18,792
Expenditures:				
Highways and streets:				
Personnel:				
Salaries	450,000	450,000	386,690	63,310
Contractual services:				
Employee health/life insurance	80,000	80,000	75,639	4,361
Road maintenance	650,000	650,000	548,949	101,051
Engineering service	100,000	100,000	29,330	70,670
Street lights	12,000	12,000	10,044	1,956
Brush pickup	130,000	130,000	95,003	34,997
Total contractual services	972,000	972,000	758,965	213,035
Commodities:				
Maintenance culvert	75,000	75,000	64,926	10,074
Maintenance supplies	5,000	5,000	4,240	760
Operating supplies/salt	70,000	70,000	54,600	15,400
Operating supplies/gravel	20,000	20,000	1,765	18,235
Total commodities	170,000	170,000	125,531	44,469

(cont'd)

Wayne Township, DuPage County, Illinois
Permanent Hard Road Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (cont'd)
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):				
Highways and streets (cont'd):				
Other expenditures:				
Bike trails	\$ 10,000	\$ 10,000	\$ 3,050	\$ 6,950
Road safety	20,000	20,000	17,401	2,599
Tree care and removal	15,000	15,000	4,550	10,450
Miscellaneous	10,000	10,000	310	9,690
Contingency	25,000	25,000	-	25,000
Contingency - special projects	25,000	25,000	-	25,000
Total other expenditures	<u>105,000</u>	<u>105,000</u>	<u>25,311</u>	<u>79,689</u>
Total expenditures	<u>1,697,000</u>	<u>1,697,000</u>	<u>1,296,497</u>	<u>400,503</u>
Net changes in fund balance	<u>\$ (250,417)</u>	<u>\$ (250,417)</u>	<u>168,878</u>	<u>\$ 419,295</u>
Fund balance, beginning of year			<u>514,818</u>	
Fund balance, end of year			<u>\$ 683,696</u>	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Town Fund
Schedule of Expenditures - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Administration:				
Personnel:				
Salaries	\$ 485,000	\$ 491,900	\$ 498,584	\$ (6,684)
Contractual services:				
Health and life insurance	250,000	250,000	220,849	29,151
Training	2,500	2,500	120	2,380
Travel/meals/lodging	2,000	2,000	-	2,000
Telephone/digital line	7,500	7,500	3,727	3,773
Dues and subscriptions	9,200	9,200	5,715	3,485
Printing/copies	15,000	15,000	9,961	5,039
Publications	1,800	1,800	478	1,322
Duplication and transcript	700	700	400	300
Computer/network/website/software	50,000	50,000	38,547	11,453
Equipment maintenance	1,500	1,500	605	895
Professional services	75,000	75,000	53,140	21,860
Banking fees	500	500	-	500
Mosquito abatement	73,000	73,000	72,900	100
Bus program	20,000	20,000	13,217	6,783
Total contractual services	508,700	508,700	419,659	89,041
Commodities:				
Postage	15,000	15,000	11,948	3,052
Office supplies	1,500	1,500	298	1,202
Copier supplies	3,500	3,500	1,709	1,791
Total commodities	20,000	20,000	13,955	6,045
Capital outlay:				
Equipment	15,000	15,000	2,460	12,540

(cont'd)

Wayne Township, DuPage County, Illinois
Town Fund
Schedule of Expenditures - Budget and Actual (cont'd)
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Administration (cont'd):				
Other expenditures:				
Miscellaneous	\$ 3,500	\$ 3,500	\$ 959	\$ 2,541
Weed control	1,000	1,000	-	1,000
Cemetery	30,000	30,000	22,780	7,220
Wayne/Winfield area youth	50,000	50,000	50,000	-
Community service	5,000	5,000	1,731	3,269
Contingency	10,000	3,100	-	3,100
Total other	99,500	92,600	75,470	17,130
Total administration	1,128,200	1,128,200	1,010,128	118,072
Assessor's office:				
Personnel:				
Salaries	440,000	440,000	416,629	23,371
Contractual services:				
Appraiser/computer consult fees	5,000	5,000	947	4,053
Training	3,600	3,600	1,815	1,785
Travel/meal/lodging	6,000	6,000	1,278	4,722
Telephone/internet/fax	4,000	4,000	1,108	2,892
Dues and subscriptions	9,500	9,500	8,185	1,315
Printing	800	800	199	601
Equipment maintenance	600	600	313	287
Legal	4,000	4,000	1,449	2,551
Total contractual services	33,500	33,500	15,294	18,206
Commodities:				
Postage	800	800	780	20
Office supplies	1,750	1,750	996	754
Website	6,100	6,100	4,573	1,527
Copier and printer supplies	5,900	5,900	5,227	673

(cont'd)

Wayne Township, DuPage County, Illinois
Town Fund
Schedule of Expenditures - Budget and Actual (cont'd)
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Assessor's office (cont'd):				
Commodities (cont'd):				
Software	\$ 16,300	\$ 16,300	\$ 15,521	\$ 779
Computer and network system	6,500	6,500	1,346	5,154
Total commodities	37,350	37,350	28,443	8,907
Capital outlay:				
Equipment purchase	20,000	25,000	23,640	1,360
Other expenditures:				
Miscellaneous	2,000		-	-
Contingency	3,000		-	-
Total other expenditures	5,000	-	-	-
Total assessor's office	535,850	535,850	484,006	51,844
Senior citizens program:				
Personnel:				
Salaries	175,000	181,000	178,408	2,592
Contractual services:				
Travel	1,000	1,000	36	964
Training	2,000	2,000	45	1,955
Computer software maintenance	3,000	3,000	1,900	1,100
Transportation	30,000	30,000	21,851	8,149
Telephone	2,500	2,500	340	2,160
Dues and subscriptions	500	500	274	226
Christmas party	10,000	10,000	9,609	391
Program/entertainment	10,000	10,000	8,428	1,572
Wellness program	30,000	30,000	26,680	3,320
Printing/newsletter	3,100	3,100	591	2,509
Creativity classes	8,000	8,000	5,157	2,843
Total contractual services	100,100	100,100	74,911	25,189

(cont'd)

Wayne Township, DuPage County, Illinois
Town Fund
Schedule of Expenditures - Budget and Actual (cont'd)
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Senior citizens program (cont'd):				
Commodities:				
Postage	\$ 2,000	\$ 2,000	\$ 1,878	\$ 122
Office supplies	3,000	3,000	2,355	645
Craft supplies	4,000	4,000	79	3,921
Program supplies	4,000	4,000	1,737	2,263
Monthly meeting supplies	3,000	3,000	2,352	648
Total commodities	16,000	16,000	8,401	7,599
Capital outlay:				
Equipment purchase/lease	15,000	15,000	14,979	21
Vehicle maintenance/fuel	5,000	5,000	1,465	3,535
Total capital outlay	20,000	20,000	16,444	3,556
Other expenditures:				
Nutrition	8,000	8,000	6,843	1,157
Volunteer appreciation	7,000	7,000	6,706	294
Veterans recognition	10,000	10,000	7,516	2,484
Outreach programs	5,000	5,000	3,974	1,026
Miscellaneous	1,500	1,500	815	685
Total other expenditures	31,500	31,500	25,854	5,646
Total senior citizens program	342,600	348,600	304,018	44,582
Facility management:				
Contractual services:				
Utilities	35,000	35,000	33,205	1,795
Janitorial services	25,000	25,000	24,841	159
Contractual services	35,000	35,000	22,221	12,779
Grounds maintenance/snow removal	100,000	100,000	26,211	73,789
Facility repair/maintenance	35,000	35,000	39,629	(4,629)
Total contractual services	230,000	230,000	146,107	83,893

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Wayne Township, DuPage County, Illinois
Town Fund
Schedule of Expenditures - Budget and Actual (cont'd)
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Facility management (cont'd):				
Commodities:				
Facility operating supplies	\$ 6,500	\$ 6,500	\$ 3,092	\$ 3,408
Capital outlay:				
Permanent improvement	400,000	400,000	209,076	190,924
Parking lot - Town/Cemetery	100,000	94,000	-	94,000
Total capital outlay	500,000	494,000	209,076	284,924
Other expenditures:				
Miscellaneous	500	500	-	500
Total facility management	737,000	731,000	358,275	372,725
Debt service:				
Principal and interest on loan	101,000	101,000	100,651	349
Total expenditures	\$ 2,844,650	\$ 2,844,650	\$ 2,257,078	\$ 587,572

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Combining Balance Sheet - Nonmajor Governmental Funds
Modified Cash Basis
March 31, 2026

	Special		
	General Assistance	Special Police District	Town Social Security
Assets			
Cash and cash equivalents	\$ 120,941	\$ 57,878	\$ 37,469
Total assets	\$ 120,941	\$ 57,878	\$ 37,469
Liabilities and Fund Balances			
Liabilities:			
Other liabilities	\$ -	\$ -	\$ -
Fund balances:			
Restricted:			
Special revenue funds	120,941	57,878	-
Retirement	-	-	37,469
Total fund balances	120,941	57,878	37,469
Total liabilities and fund balances	\$ 120,941	\$ 57,878	\$ 37,469

See independent auditor's report.

Revenue - Town			
Town Illinois Municipal Retirement	Town Insurance	Audit	Senior Escrow
\$ 180,984	\$ 46,865	\$ 7,494	46,504
\$ 180,984	\$ 46,865	\$ 7,494	\$ 46,504
\$ -	\$ -	\$ -	\$ -
- 180,984	46,865 -	7,494 -	46,504 -
180,984	46,865	7,494	46,504
\$ 180,984	\$ 46,865	\$ 7,494	\$ 46,504

Wayne Township, DuPage County, Illinois
Combining Balance Sheet - Nonmajor Governmental Funds (cont'd)
Modified Cash Basis
March 31, 2026

		Special
	Building and	Road
Assets	Equipment	Social
		Security
Cash and cash equivalents	\$ 329,267	\$ 32,984
Total assets	\$ 329,267	\$ 32,984
Liabilities and Fund Balances		
Liabilities:		
Other liabilities	\$ -	\$ -
Fund balances:		
Restricted:		
Special revenue funds	329,267	-
Retirement	-	32,984
Total fund balances	329,267	32,984
Total liabilities and fund balances	\$ 329,267	\$ 32,984

See independent auditor's report.

Revenue - Road		
Road Illinois Municipal Retirement	Road Insurance	Total
\$ 62,923	\$ 90,849	\$ 1,014,158
\$ 62,923	\$ 90,849	\$ 1,014,158
\$ -	\$ -	\$ -
-	90,849	699,798
62,923	-	314,360
62,923	90,849	1,014,158
\$ 62,923	\$ 90,849	\$ 1,014,158

Wayne Township, DuPage County, Illinois
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Nonmajor Governmental Funds
Modified Cash Basis
For the Year Ended March 31, 2026

	General Assistance	Special Police District	Special Town Social Security
Revenues:			
Property tax revenue	\$ 279,706	\$ 138,515	\$ 121,852
Personal property replacement taxes	-	-	-
Senior programs and activities	-	-	-
Investment income	4,124	1,850	1,585
Other income	-	-	-
Grant funds received	2,205	-	-
Total revenues	286,035	140,365	123,437
Expenditures:			
General government	-	-	98,921
Public safety	-	140,298	-
Public buildings	-	-	-
Public assistance	257,204	-	-
Total expenditures	257,204	140,298	98,921
Changes in fund balances	28,831	67	24,516
Fund balances, beginning of the year	92,110	57,811	12,953
Fund balances, end of the year	\$ 120,941	\$ 57,878	\$ 37,469

See independent auditor's report.

Revenue - Town			
Town Illinois Municipal Retirement	Town Insurance	Audit	Senior Escrow
\$ 52,614	\$ 130,156	\$ 8,308	\$ -
69,559	-	-	-
-	-	-	463,722
5,193	1,021	123	-
-	3,349	-	4,942
-	-	-	-
127,366	134,526	8,431	468,664
60,811	100,943	6,750	523,404
-	-	-	-
-	-	-	-
-	-	-	-
60,811	100,943	6,750	523,404
66,555	33,583	1,681	(54,740)
114,429	13,282	5,813	101,244
\$ 180,984	\$ 46,865	\$ 7,494	\$ 46,504

Wayne Township, DuPage County, Illinois
Combining Statement of Revenues, Expenditures and Changes
in Fund Balances - Nonmajor Governmental Funds (cont'd)
Modified Cash Basis
For the Year Ended March 31, 2026

	Building and Equipment	Special Road Social Security
Revenues:		
Property tax revenue	\$ 202,178	\$ 36,003
Personal property replacement taxes	-	-
Senior programs and activities	-	-
Investment income	10,351	1,933
Other income	-	-
Grant funds received	-	-
Total revenues	212,529	37,936
Expenditures:		
General government	-	35,252
Public safety	-	-
Public buildings	242,874	-
Public assistance	-	-
Total expenditures	242,874	35,252
Changes in fund balances	(30,345)	2,684
Fund balances, beginning of the year	359,612	30,300
Fund balances, end of the year	\$ 329,267	\$ 32,984

See independent auditor's report.

Revenue - Road		
Road		
Illinois Municipal Retirement	Road Insurance	Total
\$ 30,464	60,930	\$ 1,060,726
-	-	69,559
-	-	463,722
894	2,354	29,428
1,420	225	9,936
-	-	2,205
32,778	63,509	1,635,576
25,137	67,694	918,912
-	-	140,298
-	-	242,874
-	-	257,204
25,137	67,694	1,559,288
7,641	(4,185)	76,288
55,282	95,034	937,870
\$ 62,923	\$ 90,849	\$ 1,014,158

Wayne Township, DuPage County, Illinois
General Assistance Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Taxes:				
Property taxes	\$ 280,100	\$ 280,100	\$ 279,706	\$ (394)
Investment income	300	300	4,124	3,824
Other income	4,000	4,000	-	(4,000)
Grant funds received	1,000	1,000	2,205	1,205
Total revenues	285,400	285,400	286,035	635
Expenditures:				
Administration:				
Personnel:				
Salaries	210,000	210,000	199,472	10,528
Contractual services:				
Training	1,000	1,000	346	654
Travel	1,000	1,000	-	1,000
Telephone	3,500	3,500	425	3,075
Dues and subscriptions	2,000	2,000	500	1,500
Copies/printing/publications	2,500	2,500	805	1,695
Computer support	5,000	5,000	1,245	3,755
Equipment maintenance	800	800	-	800
Total contractual services	15,800	15,800	3,321	12,479
Commodities:				
Postage	1,500	1,500	-	1,500
Office supplies	500	500	82	418
Total commodities	2,000	2,000	82	1,918
Capital outlay:				
Equipment purchase/lease	6,000	6,000	5,328	672

(cont'd)

Wayne Township, DuPage County, Illinois
General Assistance Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (cont'd)
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):				
Administration (cont'd):				
Other expenditures				
Vehicle maintenance/fuel	\$ 10,000	\$ 10,000	\$ 1,613	\$ 8,387
Volunteer appreciation	3,500	3,500	-	3,500
Miscellaneous	300	300	-	300
Resource Fair	1,500	1,500	-	1,500
Contingency	1,000	1,000	-	1,000
Total other expenditures	16,300	16,300	1,613	14,687
Total administration	250,100	250,100	209,816	40,284
Home relief:				
Contractual services:				
Travel-client (fuel)	500	500	-	500
Utilities	10,000	10,000	2,006	7,994
Shelter	8,000	8,000	3,410	4,590
Transient	500	500	-	500
Funeral and burial services	500	500	-	500
Medical	5,000	5,000	-	5,000
Veterans support	1,000	1,000	1,000	-
Special services	1,000	1,000	1,000	-
Fair Housing Center	500	500	500	-
Access DuPage	5,000	5,000	5,000	-
Legal - client	1,000	1,000	1,000	-
Child Abuse Center	1,000	1,000	1,000	-
Total contractual services	34,000	34,000	14,916	19,084
Commodities:				
Food	1,500	1,500	-	1,500
Food pantry	30,000	30,000	26,446	3,554
Clothing	500	500	-	500
Personal incidentals	100	100	-	100

(cont'd)

Wayne Township, DuPage County, Illinois
General Assistance Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (cont'd)
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Expenditures (cont'd):				
Home relief (cont'd):				
Commodities (cont'd):				
Project Backpack	\$ 2,000	\$ 2,000	\$ 1,576	\$ 424
Easter	1,300	1,300	589	711
Thanksgiving	2,000	2,000	960	1,040
Christmas	3,000	3,000	1,890	1,110
Flat Grant	6,000	6,000	-	6,000
Total commodities	46,400	46,400	31,461	14,939
Other expenditures:				
Miscellaneous	1,000	1,000	220	780
Pastor donation expense	2,000	2,000	791	1,209
Contingency - home relief	1,000	1,000	-	1,000
Total other expenditures	4,000	4,000	1,011	2,989
Total home relief	84,400	84,400	47,388	37,012
Total expenditures	334,500	334,500	257,204	77,296
Net changes in fund balance	\$ (49,100)	\$ (49,100)	28,831	\$ 77,931
Fund balance, beginning of the year			92,110	
Fund balance, end of the year			\$ 120,941	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Special Police District Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 137,974	\$ 137,974	\$ 138,515	\$ 541
Investment income	500	500	1,850	1,350
Total revenues	138,474	138,474	140,365	1,891
Expenditures:				
Contractual services:				
Police services	150,000	150,000	140,298	9,702
Other expenditures:				
Miscellaneous	500	500	-	500
Contingency	1,000	1,000	-	1,000
Total other expenditures	1,500	1,500	-	1,500
Total expenditures	153,000	151,500	140,298	11,202
Net changes in fund balance	\$ (14,526)	\$ (13,026)	67	\$ 13,093
Fund balance, beginning of year			57,811	
Fund balance, end of year			\$ 57,878	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Town Social Security Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 120,000	\$ 120,000	\$ 121,852	\$ 1,852
Investment income	1,000	1,000	1,585	585
Total revenues	<u>121,000</u>	<u>121,000</u>	<u>123,437</u>	<u>2,437</u>
Expenditures:				
FICA/Medicare contribution	100,000	100,000	98,921	1,079
Contingency	2,000	2,000	-	2,000
Total expenditures	<u>102,000</u>	<u>102,000</u>	<u>98,921</u>	<u>3,079</u>
Net changes in fund balance	<u>\$ 19,000</u>	<u>\$ 19,000</u>	<u>24,516</u>	<u>\$ 5,516</u>
Fund balance, beginning of year			<u>12,953</u>	
Fund balance, end of year			<u>\$ 37,469</u>	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Town Illinois Municipal Retirement Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 50,000	\$ 50,000	\$ 52,614	\$ 2,614
Personal property replacement taxes	50,000	50,000	69,559	19,559
Investment income	2,000	2,000	5,193	3,193
Total revenues	<u>102,000</u>	<u>102,000</u>	<u>127,366</u>	<u>25,366</u>
Expenditures:				
Personnel:				
IMRF expense - employer	120,000	120,000	60,811	59,189
Contingency	100	100	-	100
Total expenditures	<u>120,100</u>	<u>120,100</u>	<u>60,811</u>	<u>59,289</u>
Net changes in fund balance	<u>\$ (18,100)</u>	<u>\$ (18,100)</u>	<u>66,555</u>	<u>\$ 84,655</u>
Fund balance, beginning of year			<u>114,429</u>	
Fund balance, end of year			<u>\$ 180,984</u>	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Town Insurance Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 130,000	\$ 130,000	\$ 130,156	\$ 156
Investment income	500	500	1,021	521
Other income	3,000	3,000	3,349	349
Total revenues	<u>133,500</u>	<u>133,500</u>	<u>134,526</u>	<u>1,026</u>
Expenditures:				
Contractual services:				
Unemployment insurance	10,000	1,000	-	1,000
Workers compensation	30,000	39,000	33,371	5,629
General insurance	80,000	80,000	67,572	12,428
Contingency	1,000	1,000	-	1,000
Total expenditures	<u>121,000</u>	<u>121,000</u>	<u>100,943</u>	<u>20,057</u>
Net changes in fund balance	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>33,583</u>	<u>\$ 21,083</u>
Fund balance, beginning of year			<u>13,282</u>	
Fund balance, end of year			<u>\$ 46,865</u>	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Audit Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 7,010	\$ 7,010	\$ 8,308	\$ 1,298
Investment income	100	100	123	23
Other income	3,000	3,000	-	(3,000)
Total revenues	10,110	10,110	8,431	(1,679)
Expenditures:				
Contractual services:				
Accounting services (audit)	12,000	12,000	6,750	5,250
Total expenditures	12,000	12,000	6,750	5,250
Net changes in fund balance	\$ (1,890)	\$ (1,890)	1,681	\$ 3,571
Fund balance, beginning of year			5,813	
Fund balance, end of year			\$ 7,494	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Building and Equipment Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 202,028	\$ 202,028	\$ 202,178	\$ 150
Investment income	1,000	1,000	10,351	9,351
Other income	100	100	-	(100)
Total revenues	203,128	203,128	212,529	9,401
Expenditures:				
Public building and equipment:				
Contractual services:				
Utilities - shop	12,000	12,000	10,577	1,423
Building maintenance	30,000	30,000	19,445	10,555
Equipment rentals	7,000	7,000	-	7,000
Vehicle maintenance	30,000	30,000	21,920	8,080
Equipment maintenance	10,000	10,000	3,774	6,226
Total contractual services	89,000	89,000	55,716	33,284
Commodities:				
Disposal	2,500	2,500	1,311	1,189
Fuel and oil	45,000	45,000	14,460	30,540
Operating supplies	3,500	3,500	1,825	1,675
Total commodities	51,000	51,000	17,596	33,404
Capital outlay:				
Equipment purchase-lease	50,000	150,000	146,350	3,650
Physical plant	8,000	8,000	2,291	5,709
Vehicles	150,000	50,000	20,921	29,079
Total capital outlay	208,000	208,000	169,562	38,438
Other expenditures:				
Contingency	20,000	20,000	-	20,000
Total expenditures	368,000	368,000	242,874	125,126
Net changes in fund balance	\$ (164,872)	\$ (164,872)	(30,345)	\$ 134,527
Fund balance, beginning of year			359,612	
Fund balance, end of year			\$ 329,267	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Road Social Security Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 35,010	\$ 35,010	\$ 36,003	\$ 993
Investment income	100	100	1,933	1,833
Total revenues	35,110	35,110	37,936	2,826
Expenditures:				
Personnel:				
FICA/Medicare contribution	40,000	40,000	35,252	4,748
Contingency	2,000	2,000	-	2,000
Total expenditures	42,000	42,000	35,252	6,748
Net changes in fund balance	\$ (6,890)	\$ (6,890)	2,684	\$ 9,574
Fund balance, beginning of year			30,300	
Fund balance, end of year			\$ 32,984	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Road Illinois Municipal Retirement Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 28,410	\$ 28,410	\$ 30,464	\$ 2,054
Investment income	150	150	894	744
Other income	-	-	1,420	1,420
Total revenues	<u>28,560</u>	<u>28,560</u>	<u>32,778</u>	<u>4,218</u>
Expenditures:				
Personnel:				
IMRF expense - employer	45,000	45,000	25,137	19,863
Contingency	3,000	3,000	-	3,000
Total expenditures	<u>48,000</u>	<u>48,000</u>	<u>25,137</u>	<u>22,863</u>
Net changes in fund balance	<u>\$ (19,440)</u>	<u>\$ (19,440)</u>	<u>7,641</u>	<u>\$ 27,081</u>
Fund balance, beginning of year			<u>55,282</u>	
Fund balance, end of year			<u>\$ 62,923</u>	

See independent auditor's report.

Wayne Township, DuPage County, Illinois
Road Insurance Fund
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
Modified Cash Basis
For the Year Ended March 31, 2026

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues:				
Property taxes	\$ 60,010	\$ 60,010	\$ 60,930	\$ 920
Investment income	100	100	2,354	2,254
Other income	100	100	225	125
Total revenues	60,210	60,210	63,509	3,299
Expenditures:				
Contractual services:				
Unemployment insurance	9,000	7,000	704	6,296
Workers compensation	35,000	37,000	36,547	453
General insurance	55,000	55,000	30,443	24,557
Contingency	2,000	2,000	-	2,000
Total expenditures	101,000	101,000	67,694	33,306
Net changes in fund balance	\$ (40,790)	\$ (40,790)	(4,185)	\$ 36,605
Fund balance, beginning of year			95,034	
Fund balance, end of year			\$ 90,849	

See independent auditor's report.