

Randy Ramey
Supervisor

Brandi Fike Ramundo
Town Clerk



Daniel Brinkman
Trustee

Tom Feltes
Trustee

Jackie Hayden
Trustee

Nic Zito
Trustee

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES

Wayne Township Office
27W031 North Avenue
West Chicago, IL 60185

DATE: FEBRUARY 15, 2018 TIME: 7:00pm PLACE: BOARDROOM

01. CALL TO ORDER & ROLL CALL

Brandi Ramundo, Town Clerk, called the meeting to order at 7:00pm.
Clerk Ramundo called the roll and turned the meeting over to the Supervisor.
Present: (5) Trustees Feltes, Brinkman, Hayden, Zito and Supervisor Ramey
Absent: (0)
Also present: (0)

02. COMMENTS FROM THE PUBLIC

No comments from the public at this time.

03. NEW BUSINESS

A. Review of Loan Proposal for Building Renovation Project

Supervisor Ramey mentioned all received the loan document via e-mail. Trustee Feltes asked for clarification of how the funds would be spent. Supervisor Ramey informed the Board that the Food Pantry and Seniors Department would receive an expansion. The seniors' area would have two 10x20 program rooms with a movable wall, a computer room for training and a 10x20 area for storage. The office space in the front of the building would be converted to restrooms for the seniors to utilize versus walking to the opposite end of the building. Repairs would also be made to the parking lot. The proposed loan will pay off the current \$400,000 loan, which is currently at \$336,000. The monthly loan payment will increase from \$5,800 to \$8,600. There is no additional penalty for early payoff. The closing would be next Friday if approved.

B. Approval of Loan Commitment for Building Renovation Project

Trustee Brinkman moved to accept the \$1.5 million Millennium Bank loan proposal.

Trustee Feltes seconded the motion.

The motion carried on roll call vote.

Ayes: (4) Trustees Feltes, Brinkman, Hayden and Supervisor Ramey

Nay: (1) Trustee Zito citing the reason for his vote is not wanting to incur long-term debt.

04. COMMENTS FROM THE PUBLIC

No comments from the public at this time.

05. ADJOURNMENT

Trustee Zito moved for to adjourn the Special Meeting.

Trustee Feltes seconded the motion.

The motion carried in a roll call vote.

Ayes: (5) Trustees Feltes, Brinkman, Hayden, Zito and Supervisor Ramey

Nay: (0)

Absent of not voting: (0)

The Finance Committee Special Meeting was adjourned at 7:32pm.

Approved:

Harry "Randy" Ramey, Supervisor

Brandi Fike Ramundo, Clerk

Minutes prepared by Brandi Fike Ramundo, Wayne Township Clerk